



GHL SYSTEMS BERHAD
CONSOLIDATED INCOME STATEMENTS
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2008
THE FIGURES HAVE NOT BEEN AUDITED

	<u>Note</u>	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2008	31/03/2007	31/03/2008	31/03/2007
		RM	RM	RM	RM
Revenue	A8	11,415,642	13,141,155	11,415,642	13,141,155
Cost of sales		<u>(3,534,685)</u>	<u>(3,662,526)</u>	<u>(3,534,685)</u>	<u>(3,662,526)</u>
Gross profit		7,880,957	9,478,629	7,880,957	9,478,629
Other income		461,937	73,095	461,937	73,095
Administration expenses		(7,719,046)	(7,069,873)	(7,719,046)	(7,069,873)
Distribution costs		(893,093)	(701,901)	(893,093)	(701,901)
Other expenses		(173,474)	(97,537)	(173,474)	(97,537)
Finance cost		(36,663)	(61,302)	(36,663)	(61,302)
Share of profits in an associated company		-	261,447	-	261,447
(Loss)/Profit before taxation		(479,382)	1,882,558	(479,382)	1,882,558
Income tax expense		(12,578)	(34,084)	(12,578)	(34,084)
(Loss)/Profit for the period		<u>(491,960)</u>	<u>1,848,474</u>	<u>(491,960)</u>	<u>1,848,474</u>
Attributable to:					
Equity holders of the parent		(491,960)	1,848,474	(491,960)	1,848,474
Minority interest		-	-	-	-
		<u>(491,960)</u>	<u>1,848,474</u>	<u>(491,960)</u>	<u>1,848,474</u>
Weighted average number of ordinary shares in issue		138,836,552	125,664,301	138,836,552	125,664,301
Nominal value per share		RM0.50	RM0.50	RM0.50	RM0.50
(Loss)/Earnings Per Ordinary Share					
- Basic (sen)	B13	(0.35)	1.47	(0.35)	1.47
- Diluted (sen)		(0.35)	1.42	(0.35)	1.42

(The Condensed Consolidated Income Statement should be read in conjunction with Audited Financial Statements for the year ended 31 December 2007)